

Reporting Your Member's Credit: Metro/Metro 2, E-OSCAR & FACT Act Compliance

Distance Learning

Wednesday, July 15, 2009 • 3:00 pm – 4:30 pm Eastern

Whether you report to one or all four of the national credit reporting agencies (NCRA), your credit union must comply with the Fair Credit Reporting Act (FCRA) and the Fair & Accurate Credit Transaction Act (FACTA) amendment. It's not what you know that will hurt you. However, re-polluting a consumer's file can be costly! This program will review E-OSCAR (Electronic-Online Solution for Complete and Accurate Reporting), the pros and cons of using METRO versus METRO-2 format, and federal requirements. In addition, it will cover why quality checks should be run on the data to ensure accurate trade-line reporting and to stay in compliance.

HIGHLIGHTS

- Should you report to more than one NCRA?
- Different reporting guidelines for each NCRA: Equifax, Experian, Trans Union, and Innovis
- Reporting information monthly using the METRO or METRO-2 format
- Using E-OSCAR to view and respond to member disputes – Automated Credit Dispute Verifications (ACDV Responses)
- Using E-OSCAR to create and submit interim maintenance requests Automated Universal Data forms (AUDs) for previously-reported trade lines
- Your responsibilities under the FACTA: red flag guidelines as a data furnisher
- Trade-line information review for compliance and to reduce risk

ABOUT THE PRESENTER – Greg Souther

Greg is President of Greg Souther Consulting & Seminars, a firm that provides training and consulting to businesses in the areas of Customer Service & Communication; Credit & Collections; Fraud & Security; and Marketing & Sales. Previously, Greg was co-owner and President of The Credit Bureaus of Southeast Georgia, the parent company for six credit reporting and collection agencies based in Brunswick, Georgia.

In addition, Greg is a former President of Associated Credit Bureaus of Georgia; a former President of Georgia Collectors Association; a former Dean, Trustee, and Instructor of Southern Management Institute; and previously a Certified Instructor for American Collectors Association, Inc. With over 25 years of training and speaking experience, Greg shares practical, "how to" advice that everyone can easily understand and use in their daily work environment.

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